

Message Text

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61
ACTION EUR-12

INFO OCT-01 IO-10 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04

TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 /060 W
----- 022206

R 070915Z APR 75
FM AMEMBASSY OSLO
TO SECSTATE WASHDC 9540
INFO AMEMBASSY BONN
USMISSION EC BRUSSELS
AMEMBASSY COPENHAGEN
USMISSION GENEVA
AMEMBASSY LONDON
USMISSION OECD PARIS
AMEMBASSY MOSCOW
AMEMBASSY STOCKHOLM

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E.O. 11652: N/A
TAGS: ETRD, FI, NO
SUBJ: FINALND'S IMPORT DEPOSIT LAW--NORWEGIAN REACTION

1. DIRECTOR GENERAL BRUN, DEPARTMENT OF ECONOMIC AFFAIRS OF THE FOREGIN MINISTRY, ADVISED E/C COUNSEL OR THAT HE HAD MADE STRONG REPRESENTATIONS TO FINNS REGARDING IMPORT DEPOSIT LAW AND OTHER MEASURES. BRUN SAID THAT OF NORWEGIAN EXPORTS TO FINLAND IN 1975 OF NEARLY 1.1 BILLION KRONER (ROUGHLY \$200 MILLION), 60 PERCENT WERE AFFECTED BY IMPORT DEPOSITS. HALF OF THE AFFECTED EXPORTS WERE SUBJECT TO THE HIGHEST 30 PERCENT IMPORT DEPOSIT LEVEL.

2. BRUN TOLD FINNS THAT IMPORTS DEPOSITS PLUS PROGRAMS TO HELP BOTH IMPORT SUBSTITUTION INDUSTRIES AND EXPORT INDUSTRIES WOULD SEVERELY DAMAGE NORWEGIAN EXPORTS. HE EXPRESSED PARTICULAR CONCERN

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WEGIAN EXPORTS. HE EXPRESSED PARTICULAR CONCERN

THAT FINNS HAD NOT COUPLED THEIR PROGRAM WITH
DOMESTIC MEASURES SUCH AS MEASURES TO RESTRAIN DEMAND
AND POINTED OUT TO FINNS THAT A NUMBER OF OTHER EUR-
OPEAN COUNTRIES WERE CONFRONTED WITH BALANCE OF
PAYMENTS PROBLEMS BUT HAD NOT REPORTED TO TRADE
RESTRICTIONS.

3. BRUN ALSO REPORTED THAT SWedes HAD MADE SIMILAR STRONG
REPRESENTATIONS, ALTHOUGH DANES HAD BEEN SOMEWHAT MORE
RESTRAINED BECAUSE OF THEIR OWN RECENT TRADE RESTRICTIONS.
HE SAID MATTER HAD ALSO BEEN TAKEN UP IN EFTA.

BYRNE

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORTS, LAW, GOVERNMENT REACTIONS, FOREIGN TRADE, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OSLO01377
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750120-0609
From: OSLO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750475/aaaacqwl.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 17 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 APR 2003 by BoyleJA>; APPROVED <21 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FINALND'S IMPORT DEPOSIT LAW--NORWEGIAN REACTION
TAGS: ETRD, FI, NO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006